

Present: Pres. Jim Sims, Sec. Debi Boen, Treas. Clint Driver, Fran Batzer, Patty Casebolt

Absent: Vice Pres. Kellie Hill

Staff Present: GM Anne Carter, Marketing Manager Halle Riddlebarger

AMENDED

REPORTS

The August Medford Food Co-op Board of Directors (**MFC BOD**) meeting was called to order at 6:00 p.m. on 08-17-15.

Minutes of the July 20, 2015 **MFC BOD** meeting were submitted. **Clint Driver** moved to approve the July 20 meeting minutes as submitted; **Fran Batzer** seconded the motion, which passed 5-0 (one Director absent).

General Manager Anne Carter provided a **MFC** financial overview, providing the July 31, 2015 balance sheet, the May-July quarterly profit & loss statement, and the January-July YTD 2015 Budget vs. Actuals report. July sales were at \$352K, 3% above budget (and an 8.7% increase over July, 2014). Expenses were at \$100K, or 100% of budget. Net income for July was \$7.6k, just 73% of budget. **Carter** also submitted quarterly financial statements (balance sheet, profit and loss).

GM Carter submitted and presented her written report, with updates in the areas of finance, ownership, public events and significant operational changes. **MFC** added 16 new owners in July, and lost two (a total of 20 shares redeemed). **GM Carter** shared a tentative deli floor plan with the Board. The Board agreed to activate the ad hoc “Expansion” committee at this point in deli development. The committee will meet before the next board meeting; members include Pres. Jim Sims, GM Anne Carter, Treas. Clint Driver, and Fran Batzer. A new **NCG** (National Coop Grocers) membership agreement was proposed and discussed at the fall meeting; if the new agreement passes, it will be signed on 12/31/15. **GM Carter** will further investigate any new Board structures or resolutions that are needed on our end. The Local Food System exhibit at the Jackson County Fair was well received. Operational changes at the store includes one new cashier).

There were no issues brought to the Board by owners, and there was no President’s Report this month (except to note that the letter to the editor that we agreed to send last month was tabled, due to a lack of timeliness).

GM MONITORING REPORT

The August GM Monitoring Report concerned Policy B1, Financial Condition. **GM Carter** submitted a report detailing interpretation, operational definitions, and supporting data. Although GM Carter was still unable to report compliance with this policy, she is on-track with a Board-approved plan to accomplish compliance (a Year 1 audit assessment was recently completed; A review is slated for 2016, with a full audit during 2017).

GM Carter also submitted a Monitoring Report concerning Policy A, Global Ends. Because the Ends statements were so recently revised (April), she is unable to report compliance at this time, as we are still establishing progress metrics. Six-month updates of these policies will continue as those progress metrics evolve.

OLD BUSINESS

MFC’s next Quarterly Social has been confirmed for 5:30-6:30 p.m. on Mon., Sept. 21, 2015, at Capers in Medford (35 N. Central). The monthly Board Meeting will immediately follow the social, and will also be held at Capers.

The 2016 Board Budget submitted at the July meeting was passed (motion, **Clint Driver**; second, **Debi Boen**).

Another meeting with Ashland Food Co-op (**AFC**) Board representatives is due in September, but has not yet been scheduled. Board members are advised to watch their e-mail for further information as it develops.

NEW BUSINESS

No new business was discussed at this meeting.

ADJOURNMENT

Clint Driver moved to adjourn the meeting at 7:43p.m.; **Debi Boen** seconded the motion, which passed. The next regular **MFC BOD** meeting is scheduled for Mon., Sept. 21, at 6:30 p.m. at Capers (35 N. Central), immediately following the Quarterly Social. The public are welcomed and encouraged to attend; snacks available. The Finance Committee will meet before the September 21 full Board meeting.

Please see the following page for an Action List and a Motion Synopsis.

Respectfully Submitted,

Debi Boen

Debi Boen

ACTION LIST		
TARGET DATE	ACTION	RESPONSIBLE PARTY
ASAP	update Policy Register; write & distribute minutes; begin Sept. agenda; update tracking spreadsheet; prepare “missed meeting” papers for Vice President	Debi
ASAP; report 09-21-15	Research availability of Death Certificates	Anne
Before 09-21-15	Ad Hoc Expansion Comm.	Jim, Anne, Clint, Fran
09-21-15	Scheduled monitoring report B3 (Asset Protection)	Anne
09-21-15	NCG membership agreement further details	Anne
09-21-15	5:30-6:30 Social, Capers; Board meeting to follow	Directors, invited members
September (TBA)	Meeting w/AFC	Sub-group
09-26-15	Training (Sacramento)	All Directors invited
10-17-15	Training (Hood River)	All Directors invited

MOTION LIST 08-17-15			
MOTION	1st	2nd	PASS/FAIL
Approve 07-20-15 minutes as submitted	Clint Driver	Fran Batzer	Pass
Approve 2016 Board Budget	Clint Driver	Debi Boen	Pass
Adjourn	Clint Driver	Debi Boen	Pass